



SCI

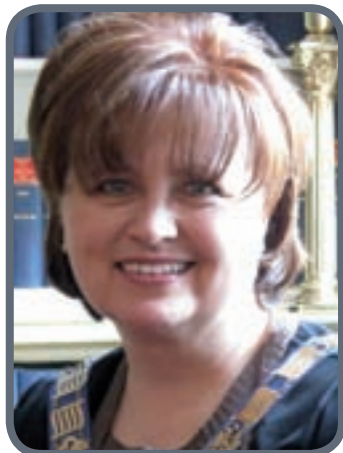
where science meets business

Annual Review 2010 130th Anniversary



Innovation in the Chemical Industry

Statement from the Honorary President - Dr Stephanie Burns



Our world is truly getting smaller. Technology and social media have eliminated traditional barriers to global collaboration by placing each and every one of us no more than one instant message, streaming video or discussion board away.

For those of us responsible for applying chemistry to innovate products that enhance the lives of everyone, everywhere, we need to tap these capabilities to build an intimate understanding of the opportunities and challenges of people from other regions and cultures.

The Society has long recognized the value of global collaboration and knowledge transfer, and provides a variety of forums and media to bring diverse views and opinions together. Your participation in these forums and other networking opportunities will not only enhance your career, but also the careers of fellow chemical industry professionals throughout the globe.



Chairman's Commentary

Planning for Sustainable Growth

The Board approved the SCI Business Plan for 2011-13 in September and the Executive Director and her team are now developing operational plans to take this forward. Despite the challenging economic environment, the Board is continuing to aim for sustainable growth and a balanced budget to ensure the long term future of SCI.

SCI connects science and business to encourage innovation in order to tackle key global challenges in areas such as food and bio-resources, water, waste and environment, materials and manufacturing, energy and health.

We aim to build an active, sustainable membership core including key influencers in business and those at early career stage. We are also seeking ways to reach a much wider global audience of people who can benefit from the knowledge and networks that SCI offers. We will work with partners to increase our reach and impact. To achieve our goals, we also need to invest in our people, technology and premises.

Fit for Purpose

Over 2010 the Board has been reviewing the SCI Charter, By-laws and Rules to ensure that they enable us to operate effectively in the future by giving us the flexibility to adapt to changing needs. A resolution will be tabled at the 2011 AGM where members will be able to decide on adoption.

We have also been reviewing other aspects of our governance processes to improve effectiveness, particularly engagement with the wider membership.

Membership Development

Our active members have continued to create enormous value for SCI by delivering conferences, activities and communications which reach out to a wider audience and build SCI's reputation.

The Board approved new initiatives over the last year to support membership development such as allocating additional funds to the Groups for activities in 2011, including those focused on the International Year of Chemistry. SCI also initiated the new Public Lecture series held in Belgrave Square over 2010 which have been well attended and attracted new people to SCI. The 2011 series has had a successful start.

The Board has established an Early Careers Support Sub Committee to support and encourage early career stage people through initiatives such as the College of Scholars, mentoring programmes and case studies promoting academic and industrial careers based on the chemical sciences. Fostering the involvement of early career stage members in our groups and committees is an important way of ensuring the future of SCI.

Looking ahead

SCI has been connecting people in science and business for 130 years, creating tangible benefits for society. We look forward to continuing this vital role into the foreseeable future, with the support of our members and partners.

Jack Melling
Chairman of the SCI Board
of Trustees



130th Anniversary of SCI

For 130 years, SCI has played a vital role in the ongoing development of successful relationships between science and business around the world.

SCI's founders were pioneers. The first President of the Society, Ludwig Mond (1888), was renowned internationally as a successful entrepreneur and for introducing ground-breaking social responsibility practices. SCI members have driven progress in the chemical and chemical-using industries throughout our history. Important breakthroughs by SCI members include inventions as powerful as the lightbulb, aspirin, the first synthetic dyestuff, the first cellulose acetate industrial production process, the world's first management consulting firm, and the world's first oral contraceptive.

Today, SCI's Honorary President is the Chairman and CEO of a major chemical corporation, a woman with a passion for innovation, and a vision for combining the scientific and social benefits of chemistry. The SCI network continues to support members' professional development by offering networking and knowledge-sharing opportunities through our conferences, publications, member-led activities and online communication channels.



Executive Director's Commentary

It is my pleasure to deliver my first annual review commentary to SCI Members. Since my appointment in June 2010, I have been learning about SCI and focusing on how we can best position ourselves to deal with the opportunities and challenges that lie ahead. SCI has an enormous amount of value to add to its members and to society as a whole and so I feel it is critical that we promote our message more effectively to a wider audience.

Efficient Delivery

2010 has been another challenging year in terms of the economic climate. I would like to congratulate the SCI team on continuing to maintain high service levels with limited resources.

Member Activities

2010 has seen a wide range of member activities delivered through regional, technical and special interest groups.

SCI delivered 42 conferences attracting 2,500 attendees (same as 2009).

Some Groups are being strengthened through mergers and we are also developing communication hubs eg. the Agri-Food hub brings together Food, Bio-resources and Horticulture Groups.

Our international groups play an important role in fulfilling our objectives. The America and Canada Groups recently hosted their high profile awards events which celebrate excellence in chemical science.

Collaboration and Reach

The impact factors of our journals increased in 2010, improving reputation through media mentions, citations and dialogue with kindred bodies in the UK and internationally.

We maintain global links via our international groups and sister organisations such as the American Chemical Society as well as through the auspices of our President. We continue to seek new collaborations to extend our international reach.

During 2010, I have met with a wide range of organisations in the chemistry and wider science sphere in the UK, to promote SCI's role and seek opportunities for partnership.

Future focus

Our immediate priorities for 2011 include: clarifying and communicating SCI's marketing strategy and value proposition; increasing engagement with key business influencers; developing services to engage early career members; developing collaborations to increase our reputation and reach; managing the transition to a new strategy for C&I magazine; enhancing our website and our leverage of technology and streamlining governance and internal procedures in the pursuit of best practice.

I look forward to working with Trustees, the wider Membership and the staff team to achieve these goals.

Joanne Lyall
Executive Director



Year of Consolidation and Review of Operations

Finance Review 2010 from the Honorary Treasurer - John Brown

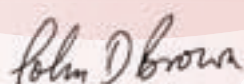
In 2010, SCI focused on its core activities, particularly membership support. During the year, the Board of Trustees has agreed an outline Business Plan 2011 – 2013 and has reviewed and consolidated future strategy and operational activities. The emphasis of the Plan is to continue to enhance membership services within the current financial constraints. The budget for 2011 reflects the commitment to member support, with Group allocations having been increased by 43% over 2010.

The total funds balance at 31st December 2010 was £11,928k (2009; £11,816k). In 2010, the Society reported total net outgoings of £165k (2009; £260k). The summary audited accounts are provided. The Society is now well placed having significantly lowered its cost structure and the Trustees are optimistic of a breakeven outcome in 2011 even though the budget for 2011 shows a forecast deficit of £81k. The capital expenditure in 2010 was £47k (2009; £171k). Investments are actively managed by the advisers, the portfolio performance in 2010 being a gain of 7.2%.

The established journals continued to perform very well both in terms of royalty income, up 11% over budget, and higher impact factors across all five journals. The journal Biofuels Bioproducts and Biorefining has been successfully developed and become a core activity after three years. During 2010, the Board of Trustees approved the development of a new online journal, Greenhouse Gases Science and Technology.

The Society has also undertaken a Conditions Survey of its listed buildings in order to evaluate the potential costs over the next five years.

Finally, I would like to thank all staff, colleagues and Members for their valuable contributions during the year.



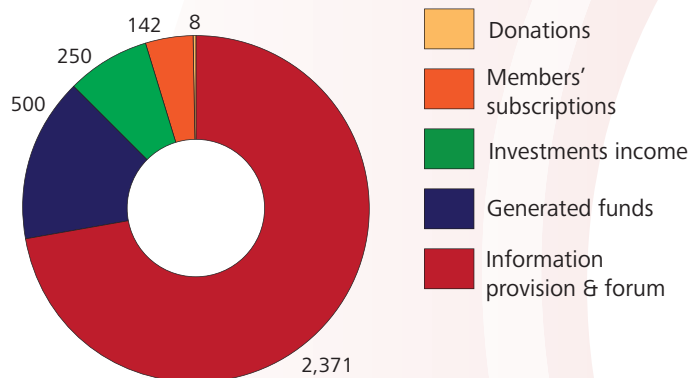
John Brown
Honorary Treasurer

Consolidated Statement of Financial Activities for the year ended 31 December 2010

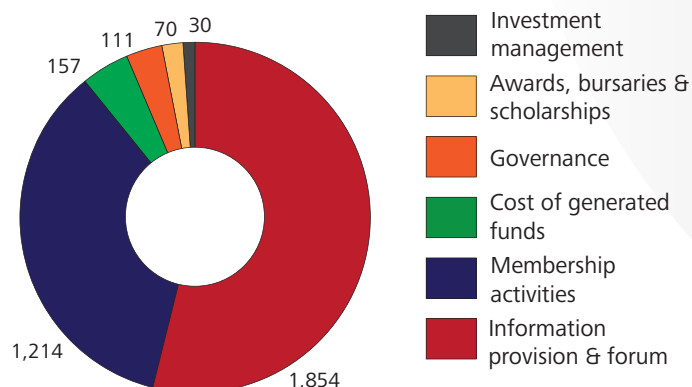
Income and Expenditure	General Funds £'000	Designated Funds £'000	Restricted Funds £'000	Total 2010 £'000	Total 2009 £'000
Incoming resources	2768	470	33	3271	3346
Resources expended	2938	446	52	3436	3606
Net (outgoing)/incoming resources before transfers	(170)	24	(19)	(165)	(260)
Transfers	50	(50)	-	-	-
Net (outgoing)/incoming resources after transfers	(120)	(26)	(19)	(165)	(260)
Unrealised (losses)/gains on revaluation of investments	113	-	13	126	489
Realised gain/(loss)	135	-	16	151	(59)
Net movements in funds for the year	128	(26)	10	112	170
Fund balances brought forward	7994	2925	897	11816	11646
Fund balances carried forward	8122	2899	907	11928	11816

Summary consolidated Balance Sheet as at 31 December 2010					
Fixed Assets	706	2899	-	3605	3794
Investments	6959	-	907	7866	8058
Net Current Assets	866	-	-	866	462
Long-term liabilities	(409)	-	-	(409)	(498)
	8122	2899	907	11928	11816

Income (£'000)



Expenditure (£'000)



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