



# SCI

where science meets business



## Annual Review 2012



# The Chemistry Growth Agenda

## Statement from the Honorary President - Paul Booth OBE, Chairman of SABIC UK Petrochemicals & European Director for Government Policy



Together, science and industry can tackle global challenges such as shortages of energy, water and strategic materials. Great progress has been made in renewable energy, sustainable, smart new materials and processes and using waste as a valuable resource.

2012 saw the birth of the UK Chemistry Growth Strategy Group, a peak industry body supported by the Chemical Industries Association and key chemistry related organisations. Responding to the Government's call for a sector strategy, this is a critical opportunity to demonstrate the transformational power of our industry to underpin economic growth. I represent SCI, CIA and NEPIC on this group and am particularly involved in the energy strand of the strategy. I look forward to working with SCI to drive innovation in this field.

As a multi-disciplinary forum connecting science and business to encourage innovation, SCI has a vital role to play in promoting economic growth and improving the lives of people around the world.

## Chairman's Commentary

### SCI Membership

As part of its charitable objectives, SCI strives to develop an active, multi-disciplinary community of members from business, academia and the public sector to create networks, share knowledge and act as ambassadors for SCI. During 2012, active members created enormous value by delivering conferences, other activities and communications which reach out to an ever wider audience.

In 2012, SCI Trustees decided to invest in areas which help members to operate more effectively. There is now additional staff support for membership and marketing as well as SCI website and e-communications improvements. 2013 will see the launch of the new Members' Directory to enable members to interact with each other more directly. The planned e-membership category aims to encourage those who prefer a digital-only level of engagement to connect with SCI. Current member categories will of course remain.

The Membership Affairs Committee (MAC) is working on initiatives including income generation, member retention and recruitment, evening lectures, marketing and communications.

### Broadening participation in Governance

The Board of Trustees (BoT) has been trying to encourage more members to contribute their skills and experience toward shaping the future of the Society via election, co-option or more informal involvement in governance. BoT also approved a simplified nomination process which appears to have helped to attract a larger and more diverse range of candidates for governance positions this year.

### Changes in Governance

MAC's remit will be expanded to absorb the functions of the Marketing and Development Advisory Committee (MDAC), when the latter is dissolved. At the AGM current members of MDAC will transfer over to MAC, as BoT co-opted members, until the end of their original term. The Early Career Support Sub-Committee is now a sub-committee of MAC rather than BoT.



### Publications

The publishing portfolio was enhanced in 2012 with the introduction of the Wiley-SCI *Energy Science and Engineering* Journal. This is SCI's first open access journal and focuses on the highly topical area of future energy supply and use. SCI now publishes seven journals with Wiley, as well as the energy book series. Impact factors for SCI journals are very strong, with three journals featuring in the top 10 in at least one of their categories. Our Publications Advisory Committee, along with Wiley, is closely following developments regarding open access publishing.

Finally, my warm thanks to SCI members, other supporters of the Society and the Executive Team, for your efforts over the last year. Please continue your active involvement as SCI works to connect science and business for the benefit of society.



**Jack Melling**

Chairman of the SCI Board of Trustees

## Executive Director's Commentary

### SCI Achievements during 2012

#### A high level of membership activity:

- 39 conferences hosted, attracting 2,638 attendees and generating a surplus of £64k
- Many new conferences introduced during the year on highly topical issues such as food waste, water efficiency, enterprising electrochemistry, patents, and nanotechnology
- 109 member events hosted (in addition to conferences)
- Public lecture series in Belgrave Square attracted high profile speakers and approximately 500 attendees, lecture videos now available on [www.soci.org](http://www.soci.org) to reach a much wider audience
- Public lectures also held throughout the country by regional groups on a very wide range of topics

#### Service Development

- SCI College of Scholars programme expanded to offer career development support to a wider range of early career members e.g. Day of Science and Careers
- Foundation research undertaken to underpin the review of services for the early career sector and additional survey work will be undertaken in 2013
- Early career awards reviewed and re-launched to improve flexibility and impact
- The Royal Society and Society of Chemical Industry studentship programme developed and launched in early 2013, using the Sydney Andrew legacy to fund Industry Fellowship Programme
- Publications portfolio expanded and revenue increased to a record £2,017k, up 8.5% on 2011

#### A stronger business voice through the development of C&I as a multi-media platform

- Introduction of iPad/iPhone and Android apps to enable *Chemistry & Industry (C&I)* to be read on mobile devices
- Enhancement of C&I section on the SCI website and preparations for a digital e-book to be launched in 2013

#### Collaboration

- SCI is working in close collaboration with other UK chemical sciences related societies to promote to Government the importance of investing in the chemical sciences to underpin sustainable economic growth
- SCI has continued to extend its range of industrial, academic and learned society partners for the delivery of conferences and other outreach activities to ensure that we reach as wide an audience as possible

### Impact

Recent quote from SCI Member, Dr Dave Hallett, Executive VP of Chemistry, Evotec:

*"SCI is a truly translational organisation – it supports the needs of our sector with the right blend of academic and industrial input. Its meetings are relevant and timely and the networking opportunities are second to none. I've never been a big fan of clubs and societies but this is one of the few organisations I believe delivers and with which I have consistently renewed my membership."*

### SCI Strategic Priorities 2013-15

1. **Inform, influence and interact on issues where SCI has the knowledge and networks to add value to society:** food & biorenewables, water, waste & environment, energy, materials & manufacturing and health & wellbeing.
2. **Inspire and support a growing, active, multi-disciplinary community of members** from business, academia and the public sector who will create networks, share knowledge and be ambassadors for SCI
3. **Strengthen SCI's reputation as a trusted source of multi-disciplinary knowledge** for industry and academia
4. **Promote the benefits of the application of chemistry and related sciences** to the government, industry, media and the public
5. **Enhance the value of our assets** (financial, premises, people and IP) to improve the long-term sustainability of SCI

I look forward to working with our members, partners and the SCI staff team to put our plan into action so that SCI can keep connecting science and business to make a positive difference to society.

**Joanne Lyall**  
Executive Director

**Note:** A full review of SCI's performance during 2012 and plans for 2013, in the form of the SCI Trustees' Report for YE 2012, will be available at [www.soci.org/About-Us](http://www.soci.org/About-Us) soon after the AGM on 3 July 2013.



# A Year of Recovery

## Finance review from the Honorary Treasurer - John Brown



In my 2011 review, I stated "The Society is now well placed having significantly lowered its cost structure and the Trustees are optimistic of a near break even outcome in 2012". I am pleased to report that the outcome for 2012 is even better than our optimistic expectations; the result is a surplus in General Funds of £65k, before transfers and gains on investments. The last time SCI recorded a

surplus in the General Funds was in 2007.

SCI has delivered against the objectives set for 2012 in the Business Plan 2012 – 2014 and provided a high level of service in its core activities – membership support, conferences and publishing. During the year, the Trustees have agreed the Business Plan 2013 – 2015. The emphasis of the Plan is on Capital Expenditure and a modest investment in staff resources. The Budget forecast for 2013 is a deficit of £174k.

The total funds balance at 31 December 2012 was £13,323k (2011; £12,719k). In 2012, the Society reported total net incomings of £272k (2011; £888k). In 2011, the Society benefitted from a significant legacy income of £1.1M. In 2012, a further amount of £162k was received from the same legacy and a further £35k is expected in 2013. The total amount from Dr Sydney Andrew's legacy will be approximately £1.3M.

During the year, the Society's trading income and membership subscriptions declined. The decline was more than offset by an increase in revenues from lettings, publications and conferences. Investment income was unchanged. There was a huge turnaround in gains on investments of £332k, from a loss of £97k in 2011.

Capital expenditure of £1.2M in respect of refurbishment and redecoration of the Society's valuable, listed property

in Belgrave Square was approved in the Budget for 2013. In April 2013, the Board approved a revised expenditure of £2.1M.

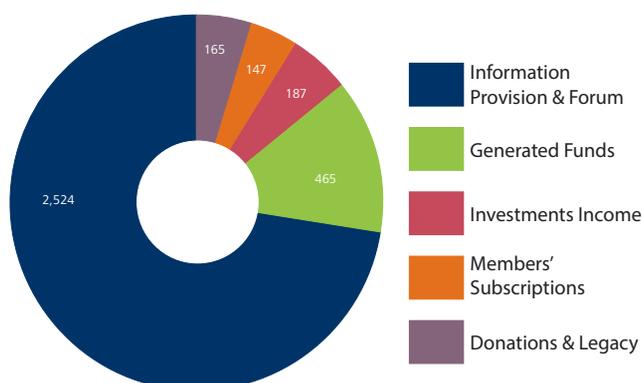
Finally, I would like to thank all staff, colleagues and members for their valuable contributions during the year.

**John Brown**  
Honorary Treasurer

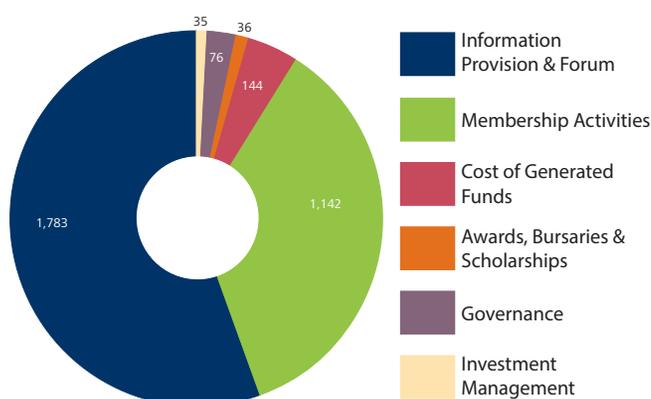
Summary consolidated statement of financial activities for the year ended 31 December 2012

Income and Expenditure	General Funds £'000	Designated Funds £'000	Restricted Funds £'000	Total 2012 £'000	Total 2011 £'000
Incoming resources	2830	461	197	3488	4267
Resources expended	2765	426	25	3216	3379
<b>Net (outgoing)/incoming resources before transfers</b>	<b>65</b>	<b>35</b>	<b>172</b>	<b>272</b>	<b>888</b>
Transfers	61	(61)	–	–	–
<b>Net (outgoing)/incoming resources after transfers</b>	<b>126</b>	<b>(26)</b>	<b>172</b>	<b>272</b>	<b>888</b>
Unrealised (losses)/gains on revaluation of investments	285	–	71	356	(56)
Realised gain/(loss)	(19)	–	(5)	(24)	(41)
<b>Net movements in funds for the year</b>	<b>392</b>	<b>(26)</b>	<b>238</b>	<b>604</b>	<b>791</b>
Fund balances brought forward	7878	2873	1968	12719	11928
<b>Fund balances carried forward</b>	<b>8270</b>	<b>2847</b>	<b>2206</b>	<b>13323</b>	<b>12719</b>
<b>Summary Consolidated Balance Sheet as at 31 December 2012</b>					
Fixed assets	610	2847	–	3457	3501
Investments	6582	–	2206	8788	7276
Net current assets	1314	–	–	1314	2265
Long term liabilities	(236)	–	–	(236)	(323)
	<b>8270</b>	<b>2847</b>	<b>2206</b>	<b>13323</b>	<b>12719</b>

INCOME (£'000)



EXPENDITURE (£'000)



[www.soci.org](http://www.soci.org)

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